



Donor Advised Funds: Impactful, Cost-Effective, and Professionally Managed

	Donor Advised Fund at Manatee Community Foundation	Private Foundation
Legal Entity	Component fund of Manatee Community Foundation with your name choice	Separate nonprofit entity
Taxation of investment income	None	Up to 2% annually
Payout requirements	None	Must distribute 5% of principal annually through grants and approved disbursements
Deductibility of cash gifts	50% of adjusted gross income	30% of adjusted gross income
Deductibility of stock and real estate gifts	30% of adjusted gross income; generally fair market value for all gifts	20% of adjusted gross income; generally fair market value for publically-traded stock; cost basis for all other gifts
Administration	All record-keeping and filing by Manatee Community Foundation	Must file annual tax return with IRS
Grantmaking	Donor advisor(s) may recommend grants, subject to Manatee Community Foundation board approval; staff available to guide effective grantmaking	Trustees have control and responsibility for grantmaking distributions. May require professional staff.
Investments	Manatee Community Foundation provides professional asset management through pooled investments with Community Foundation of Sarasota County, high-performing money managers, and experienced Investment Committee	Trustees responsible for asset management
Cost	Admin fee of 1% on the first \$1,000,000 and 0.75% on the fund balance above \$1,000,000.	Set-up costs, annual operating costs including legal and accounting fees, investment management fees, insurance
Privacy	May conduct all transactions anonymously	Annual tax return is public; grants must be itemized.